

Code: 9E00302

MBA - III Semester Regular & Supplementary Examinations, January/February 2013

BUSINESS LAW & REGULATION

(For students admitted in 2009, 2010 and 2011 only)

Time: 3 hours

Max Marks: 60

Answer any FIVE questions
All questions carry equal marks

- 1 "All contracts are agreements, but all agreements are not contracts". Discuss.
- 2 "No consideration-No contract". Discuss. Give essential elements of a valid consideration.
- 3 Define contract of sale. What are the essentials? Bring out the difference between sale and agreement to sell.
- 4 Explain briefly important clauses of memorandum of association of a company.
- 5 What is statutory meeting? Explain the provisions relating to the holding of statutory meeting.
- 6 Answer the following:
 - (a) Incidence of tax.
 - (b) Heads of income.
- 7 Answer the following:
 - (a) Basic concepts relating to excisable goods.
 - (b) Basic concepts of VAT.
- 8 Discuss the need and objectives of Information Technology Act 2000.
